Snapshot: Debt in the Deep South

Diane Standaert, Director, Hope Policy Institute

Map 1. Race, Place and Persistent Poverty are Inextricably Connected


**Black and White Homeownership Rates in the Deep South, for 2007 and 2017, by State**

<table>
<thead>
<tr>
<th></th>
<th>Alabama</th>
<th>Arkansas</th>
<th>Louisiana</th>
<th>Mississippi</th>
<th>Tennessee</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Black</td>
<td>White</td>
<td>Black</td>
<td>White</td>
<td>Black</td>
</tr>
<tr>
<td><strong>2007</strong></td>
<td>53.7%</td>
<td>77.8%</td>
<td>45.6%</td>
<td>73.0%</td>
<td>50.5%</td>
</tr>
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<td><strong>2017</strong></td>
<td>50.9%</td>
<td>75.7%</td>
<td>43.2%</td>
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*Source: U.S. Census Bureau*

- In each of the five states, the homeownership gap between black and white households in 2017 exceeded 20 percentage points.

- Of even more concern, the gap had widened in all five states between 2007 and 2017.

See Hope Policy Institute blog, “[HOPE submits Fair Housing Comments](https://hopepolicy.org/2019/10/18/),” Oct. 18, 2019
Percent of People with a Debt in Collection, by State and by Community

Hope Policy Institute analysis of data from the Urban Institute, Debt in America, https://apps.urban.org/features/debt-interactive-map/
Non-mortgage debt balance per capita by type of debt: credit card, auto, student

Percent of Auto Debt Balance 90+ Days Delinquent in the Deep South and US, 2003 - 2018

Percent 90+ days delinquent by debt: mortgage, credit card, auto, student (inc. defaults)

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