

Making Mississippi Competitive: *Solutions for Building Assets in Low-Wealth Communities*



Strengthening Families & Communities Coalition of East MS

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Hope Credit Union

Hope Enterprise Corporation

Building Personal Wealth:

Recognize Where You Are

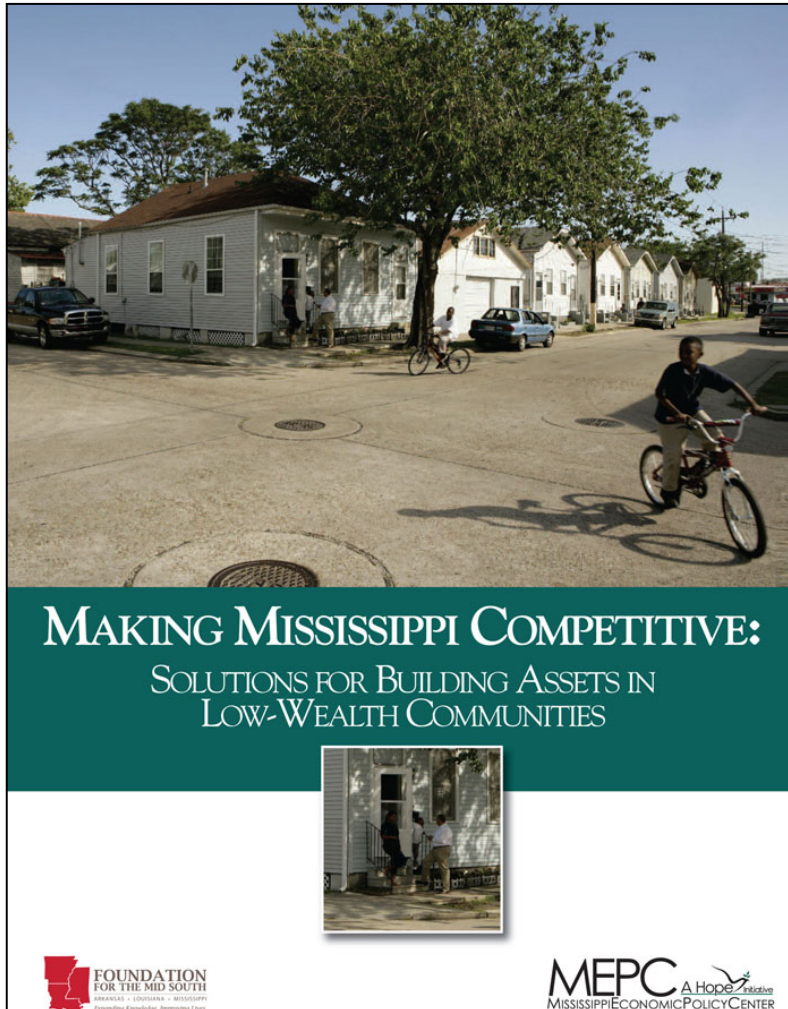
Stabilize

Moving Forward

Making Wiser Decisions

Plans for Tomorrow





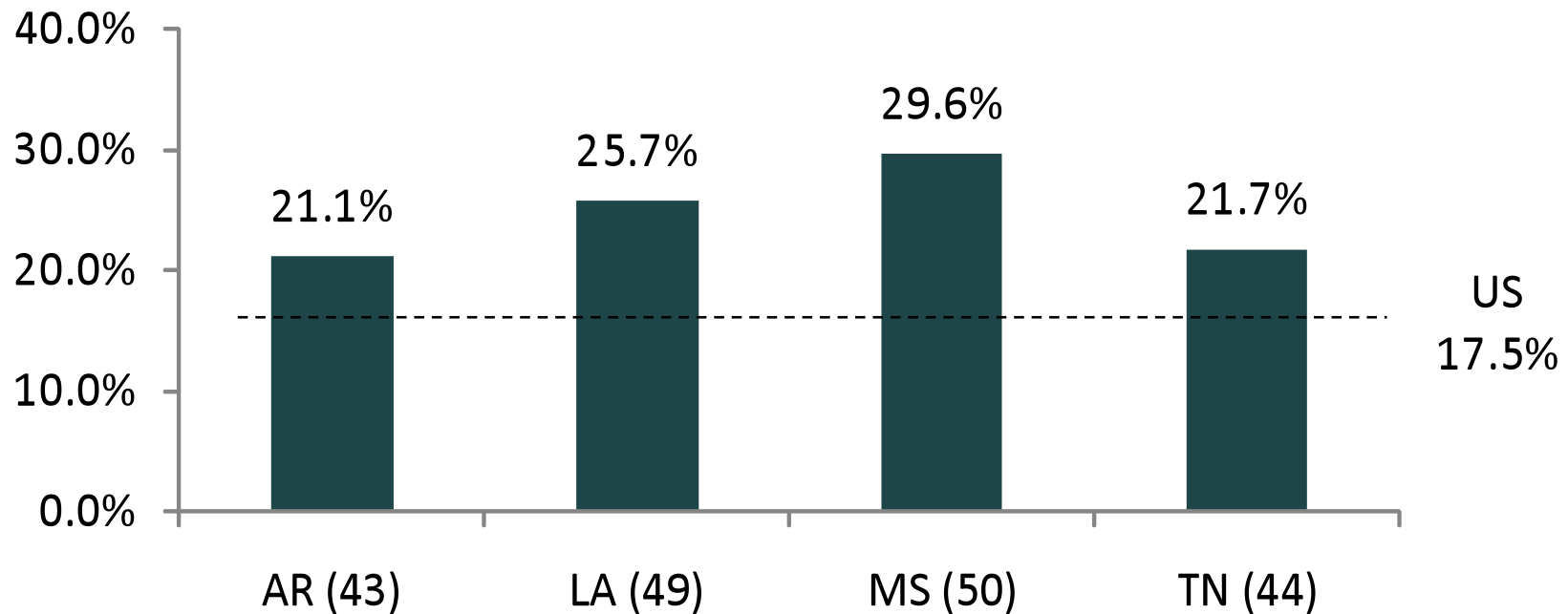
3 main sections:

Overview of *asset levels and banking profiles* in Mississippi

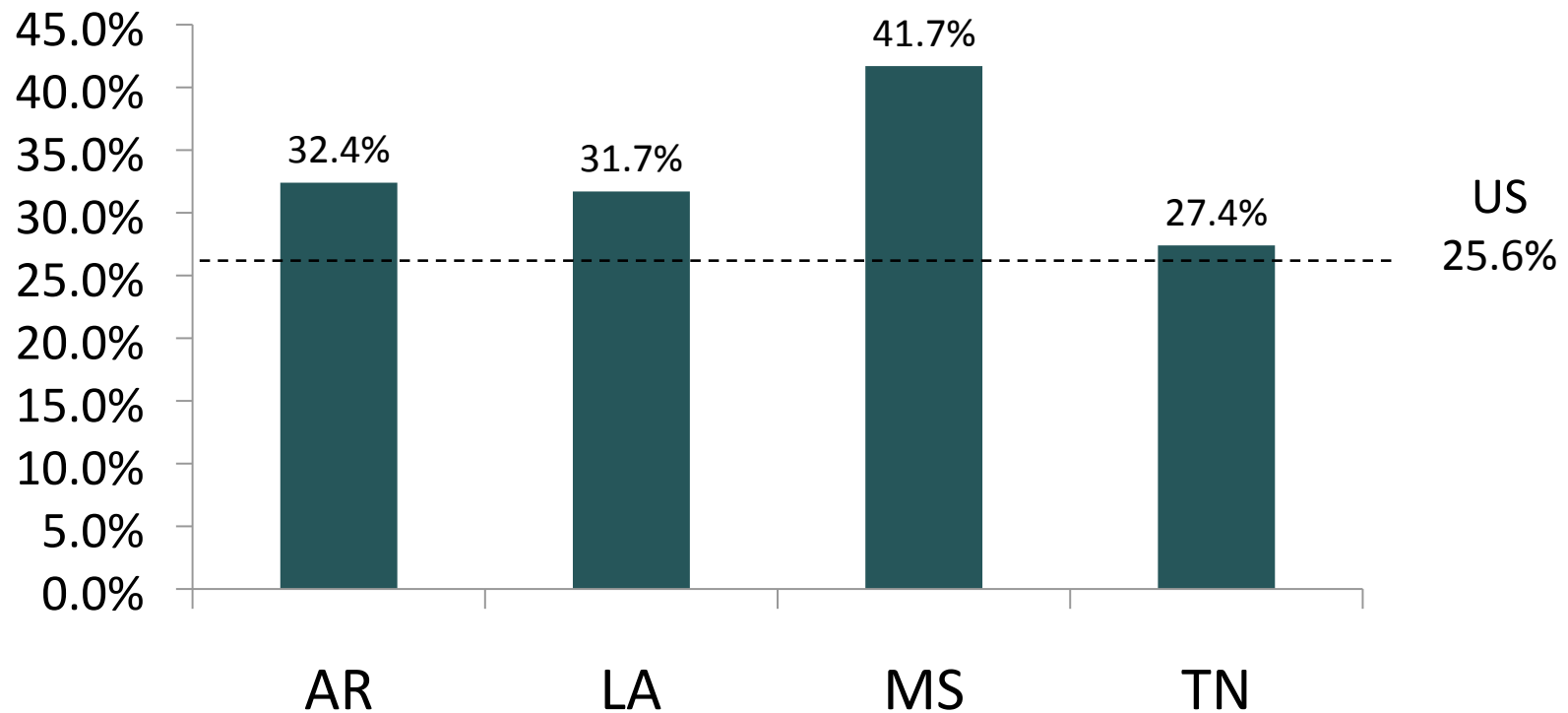
Use and pricing of alternative financial services

Promising practices that *promote and protect* asset development

% of High-Cost Mortgages (Rank)



% Unbanked and Underbanked



Recommendations

Building Assets

Increasing Alternatives

Strengthening Consumer Protections

Enhancing Access to Financial
Education



THE BASIC ECONOMIC SECURITY TABLES™

FOR MISSISSIPPI

HOW CLOSE ARE MISSISSIPPI WORKERS TO ECONOMIC SECURITY?

A preliminary report of the Basic Economic Security Tables for Mississippi, 2011, shows that the state's economy is not yet strong enough to support the economic security of its workers. The report shows that the state's economy is not yet strong enough to support the economic security of its workers. The report shows that the state's economy is not yet strong enough to support the economic security of its workers.

Single Workers

Based on Mississippi's Basic Economic Security Tables for 2011, the state's economy is not yet strong enough to support the economic security of its workers. The report shows that the state's economy is not yet strong enough to support the economic security of its workers.

Single Workers Raising Children

Based on Mississippi's Basic Economic Security Tables for 2011, the state's economy is not yet strong enough to support the economic security of its workers. The report shows that the state's economy is not yet strong enough to support the economic security of its workers.

Single Mothers Raising Children

Based on Mississippi's Basic Economic Security Tables for 2011, the state's economy is not yet strong enough to support the economic security of its workers. The report shows that the state's economy is not yet strong enough to support the economic security of its workers.

A PROJECT OF WIDER OPPORTUNITIES FOR WOMEN'S FAMILY ECONOMIC SECURITY PROGRAM

2011

Basic Economic Security Tables (Workers with Employment-based Benefits)	
Mississippi	
Monthly Expenses for: 1 Worker	
Housing	\$443
Utilities	\$138
Food	\$246
Transportation	\$596
Child Care	\$0
Personal & Household Items	\$223
Health Care	\$143
Emergency Savings	\$71
Retirement Savings	\$57
Taxes	\$305
Tax Credits	\$0
Monthly Total	\$2,222
Annual Total	\$26,664
Hourly Wage	\$12.63
Additional Asset Building Savings	
Children's Higher Education	\$0
Homeownership	\$49



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